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Common Market for Eastern
and Southern Africa

CCC Merger Inquiry Notice No. 18 of 2020

Notice of Inquiry into the Merger Involving the Proposed Merger (by way of a strategic restructuring) Involving China National Chemical Corporation Ltd and Sinochem Group Co. Ltd

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (**the “Regulations”**) that the COMESA Competition Commission (**the “Commission”**), after receiving a notification in terms of Article 24 of the Regulations on the merger involving China National Corporation Ltd (**ChemChina**) and Sinochem Group Co. Ltd (**SinoChem**), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The parties have submitted that the proposed transaction concerns the strategic restructuring between ChemChina and Sinochem.

The Parties

ChemChina

The parties have submitted that ChemChina is a state-owned company incorporated in accordance with the laws of the People’s Republic of China whose principal business address is 62 Beisihuan xilu, Haidian District, Beijing, 100080, China. It is active in various business units as follows: (i) new chemical materials and specialty chemicals; (ii) agrochemicals; (iii) oil processing and refined products; (iv) tire & rubber products; (v) chemical equipment, and (vi) research and development design. ChemChina has operations in the following Common Market for Eastern and Southern Africa (COMESA) Member States: Djibouti, Egypt, Eritrea, Ethiopia, Kenya, Libya, Madagascar, Malawi, Mauritius, Seychelles, Somalia, Sudan, Tunisia, Uganda, Zambia and Zimbabwe.

Sinochem

The parties have submitted that Sinochem is a state-owned company incorporated in accordance with the laws of the People’s Republic of China whose principal business address is F/11 Central Tower, Chemsunny World Trade Center, 28 Fuxingmennei Street, Beijing, 100031, China. Sinochem is active in the following business units: (i) Energy; (ii) Chemicals; (iii) Real Estate (through Jinmao Holdings); and (iv) Finance. The parties have submitted that Sinochem has operations in the following COMESA Member States: Democratic Republic of Congo, Egypt, Kenya, Libya, Madagascar, Malawi, Mauritius, Seychelles, Somalia, Sudan, Tunisia, Uganda, and Zambia.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: akamanga@comesa.int. All written representations should be sent to the Commission not later than **18th May 2020**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Senior Analyst - Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail akamanga@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.