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CCC Merger Inquiry Notice No. 8 of 2019

Notice of Inquiry into the Proposed Merger Involving Long View Aircraft Company of Canada Limited and Bombardier Inc.

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the "**Regulations**") that the COMESA Competition Commission (the "**Commission**"), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed merger involving Long View Aircraft Company of Canada Limited ("**LACCL**") and Bombardier Inc. ("**Bombardier**"), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The parties have submitted that the acquiring undertaking LACCL, having its business seat in Canada, is a wholly-owned direct subsidiary of Longview Aviation Capital Corporation ("LAC"). LAC was established in 2016 to manage a portfolio of long-term investments in the Canadian aerospace industry, which include, in addition to LACCL, Viking Air Limited, Pacific Sky Aviation Limited, Longview Aviation Asset Management Corp., and Longview Aviation Services Inc.

The parties have submitted that the target assets relate to all assets and intellectual property and Type Certificates associated with the Dash 8 series 100, 200 and 300 as well as the Q400 program operations at the Downsview manufacturing facility in Ontario, Canada (the "**Q Series Program**"). The Q Series Program is sold by Bombardier, a company duly registered in accordance with the laws of Canada. Bombardier is active in two principal business segments, namely aerospace and transportation. Globally, Bombardier Aerospace designs, manufactures and supports aviation products for the business, commercial, specialized and amphibious aircraft markets.

The Parties have submitted that in terms of the notified transaction, LACC intends to acquire the Q Series aircraft program and related assets from Bombardier. The parties have submitted that the proposed transaction is an opportunity to expand LAC's existing operations to cover complementary products and to expand its after-market services offerings to the Q-Series Aircraft.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: <u>sbooluck@comesa.int</u>. All written representations should be sent to the Commission not later than **11th April 2019**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Ms. Sandya Booluck, Senior Analyst, Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail **sbooluck@comesa.int**.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.