



Kang'ombe House, 5th Floor-West Wing
P.O. Box 30742
Lilongwe3, Malawi
Tel: +265 (01) 772466
Email- compcom@comesa.int



Common Market for Eastern
and Southern Africa

CCC Merger Inquiry Notice No. 27 of 2018

Notice of Inquiry into the Proposed Merger Involving Tsebo Egypt Investments (Mauritius) (“Tsebo Egypt”) and Compass Egypt for Hotels and Food Services S.A.E. (“Compass Egypt”)

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed merger involving Tsebo Egypt Investments (Mauritius) (“**Tsebo Egypt**”) and Compass Egypt for Hotels and Food Services S.A.E. (“**Compass Egypt**”), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The Parties have submitted that Tsebo Egypt intends to acquire sole control of Compass Egypt.

The parties have submitted that the acquirer, Tsebo Egypt, is registered in Mauritius with its registration number GBL113431 and its registered address at C/O Abax Corporate Services, 6th Floor, Tower A, 1 CyberCity Ebene, Mauritius. Tsebo Egypt is controlled by Tsebo Solutions Group AME, which is in turn controlled by Tsebo Solutions Group Holdings (“Tsebo Solutions”). The parties have submitted that Tsebo Solutions is a company established in accordance with the laws of Mauritius with its principal address at c/o CKLB Felix House, 24 Dr Joseph Rivière Street, Port Louis Mauritius. Tsebo Solutions is indirectly controlled by Wendel SE (Wendel), a French investment company, listed on the Euronext Paris, with its principal address at 89 rue Taitbout, 75009 Paris, France. The Tsebo Group is a multinational group of companies headquartered in Mauritius and is primarily involved in the business of providing facilities management and energy solutions, remote camp management services, catering, cleaning, and hygiene and security services to corporate clients. The majority of the Tsebo Group’s operations are in South Africa, with small operations in countries elsewhere in Africa and the Middle East. The parties have submitted that the acquiring group has operations in the following COMESA Member States: the Democratic Republic of Congo, Egypt, Ethiopia, Kenya, Libya, Madagascar, Mauritius, Sudan, Swaziland, Tunisia, Uganda, Zambia, and Zimbabwe.

The parties have submitted that the target undertaking, Compass Egypt, is an Egyptian joint stock company duly incorporated under law number 159 for the year 1981 and registered with the Cairo Investment Commercial Registry Office under number 6218 with its principal business address at 9 Damascus Street, Muhandeseen, Giza. Compass Egypt is jointly controlled by Abu Dhabi National Hotels Company PJSC and Compass Group Secretaries

Limited. Compass Egypt is involved in the provision of catering services within Egypt. The parties have submitted that the target undertaking has operations only in Egypt.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: akamanga@comesa.int. All written representations should be sent to the Commission not later than **8th October, 2018**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Economist - Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail akamanga@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.