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CCC Merger Inquiry Notice No. 31 of 2018

Notice of Inquiry into the Proposed Merger Involving African Development Partners II L.P., International Facilities Services Mauritius Ltd and International Facilities Services South Africa (Pty) Limited

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the "Regulations") that the COMESA Competition Commission (the "Commission"), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed merger involving African Development Partners II L.P. ("ADP II LP"), International Facilities Services Mauritius Ltd ("IFS Mauritius"), and International Facilities Services South Africa (Pty) Limited ("IFS SA"), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The Parties have submitted that the proposed transaction entails that ADP II LP will acquire control of IFS Mauritius and IFS SA.

The parties have submitted that the acquiring undertaking, ADP II LP, is a limited partnership registered in Guernsey with its address at Ground Floor, Cambridge House, Le Truchot, St Peter Port, Guernsey, GY_{1 1}WD. It has also been submitted that ADP II LP is an investment vehicle for institutional and professional investors that seek long-term investment return through equity and equity related investments whilst also aiming to achieve a positive development impact for all its stakeholders. ADP II LP has operations in one COMESA Member State only namely, Egypt.

The parties have submitted that one of the target undertakings, IFS Mauritius, is incorporated in Mauritius with its address at No. 48, Quarterly du Baobab, Domaine de Labourdonnais, Mauritius, 31803. It has been submitted that IFS Mauritius and its subsidiaries are active in the corporate and industrial catering; housekeeping; laundry; and bulk food distribution services sector. It has been submitted that the other undertaking, IFS SA and its subsidiaries, is also active in the provision of similar services to IFS Mauritius but only in South Africa and Namibia. IFS Mauritius provides its services in the following COMESA Member States: The Democratic Republic of Congo, Mauritius Seychelles, Zambia and Zimbabwe.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to:

<u>akamanga@comesa.int</u>. All written representations should be sent to the Commission not later than 14th November, 2018.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Economist - Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail akamanga@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.