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**Common Market for Eastern  
and Southern Africa**

## **CCC Merger Inquiry Notice No. 5 of 2013**

### **Notice of Inquiry into the Transaction involving the Merger between PPC International Holdings Proprietary Limited (“PPC International”) and CIMERWA Limited (“CIMERWA”)**

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It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations of 2004 (the Regulations) that the COMESA Competition Commission (the ‘Commission’) after receiving a merger notification in terms of Article 24 of the Regulations regarding the merger between PPC International and CIMERWA intends to embark on an inquiry in terms of Article 26 of the Regulations.

The transaction in respect of which approval is sought from the Commission is the acquisition of 51% interest in CIMERWA by PPC International. PPC International is a wholly owned subsidiary of PPC Limited (“PPC”). PPC is a supplier of cement in Southern Africa with cement manufacturing facilities and milling depots in South Africa, Botswana and Zimbabwe with capacity to produce eight million tons of cement per annum. PPC also produces aggregates, metallurgical-grade lime, burnt dolomite and limestone. In addition to PPC serving its domestic markets, cement and lime are also exported to other African countries.

The target firm is CIMERWA, a company incorporated in accordance with the laws of Rwanda. CIMERWA has its principal business address at Western Province, Rusizi District, Muganza Sector, Rwanda. CIMERWA has been producing cement in Rwanda for over 28 years. CIMERWA has a current production capacity of 100,000 tons of cement per annum and currently the demand for cement in Rwanda is estimated at 350,000 tons per annum. Based on Rwandan and Great East Region’s positive economic outlook, regional cement demand is projected to increase to 1 million tons per annum during the next decade. To meet this projected demand, CIMERWA is constructing a plant to expand its capacity to 600,000 tons per annum. The expansion is expected to be commissioned in early 2015.

If you wish to submit written representations to the Commission in regard to the subject matter of the proposed inquiry or if you wish to seek further details and/ or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Willard Mwemba, Manager Mergers and Acquisitions** on Tel: +265 (0) 1 772466 or E-mail [wmwemba@comesa.int](mailto:wmwemba@comesa.int)

I wish to assure you that all the information you will make available to the Commission shall be treated with the strictest confidentiality and will only be used for the purpose of this

inquiry. I shall be most obliged to receive your written representations at your earliest convenience but most preferably by Friday 23<sup>rd</sup> September 2013, in order for the Commission to take your views into account.

**George K. Lipimile,  
Director & Chief Executive Officer  
COMESA Competition Commission.**