

7 October 2022

CCC Merger Inquiry Notice No. 40 of 2022

Notice of Inquiry into the Proposed Acquisition of Control by OEP Capital Advisors, L.P, USA of Xtech Invest SAS, France.

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed acquisition of control by OEP Capital Advisors, L.P., USA (“**OEP**” or the “**acquiring undertaking**”) of Xtech Invest SAS, France, (“**Xtech Invest**” or the “**target undertaking**”), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The proposed transaction concerns the acquisition by OEP of sole control over Xtech Invest.

OEP is a company registered in accordance with the corporate law of the United States of America. It is a middle-market private equity firm focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe. Within the Common Market, OEP operates in Comoros, Djibouti, Egypt, Eritrea, eSwatini, Ethiopia, Kenya, Libya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Somalia, Sudan, Tunisia, Uganda, Zambia and Zimbabwe.

Xtech Invest is a simplified joint stock company incorporated under the laws of France. It is the holding company of Clayens NP (“**Clayens**”). Clayens and the group of companies it controls (the “**Clayens Group**”) specialises in the processing of high-performance polymers, composites and precision metal parts used in a number of industries. Within the Common Market, the Clayens Group is active in the wider market for the provision of electronic manufacturing services to original equipment manufacturers in Egypt, Mauritius, and Tunisia.

The Commission will, in accordance with the provisions of the Regulations, determine, among other things, whether the Proposed Transaction is likely to substantially prevent or lessen competition within the Common Market and whether the Proposed Transaction is or would be contrary to the public interest as provided for under Article 26 of the Regulations.

In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit written representations to the Commission with regard to the

subject matter of the proposed inquiry by emailing them to: akamanga@comesa.int. All written representations should be sent to the Commission not later than **27 October 2022**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Senior Analyst, Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or akamanga@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.