



COMESA Competition Commission

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Common Market for Eastern
and Southern Africa

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COMESA Competition Commission Extends Period for assessment Proposed Acquisition of joint control of Cementis Madagascar by Gamma Civic Ltd and WH Investments Pte. Ltd

The COMESA Competition Commission (the “**Commission**”) hereby informs the public and relevant stakeholders that on 22 August 2024, it received approval from the Committee Responsible for Initial Determinations (the “CID”) for an extension of the statutory period for the assessment of Proposed Acquisition of joint control of Cementis Madagascar by Gamma Civic Ltd and WH Investments Pte. Ltd, pursuant to Article 25(2) of the COMESA Competition Regulations (the “**Regulations**”).

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. Further, Article 25(2) of the Regulations provides that if prior to the expiry of the 120-day period, the Commission has decided that a longer time period is necessary, it shall so inform the parties and seek an extension from the Board.

In its consideration of the proposed transaction and in view of the activities of the parties, the CID observed that the transaction raises both horizontal and vertical overlaps. Therefore, the CID formed a view that likely competition concerns may arise as a result of the proposed transaction.

The statutory assessment period for the transaction would have expired on 23 September 2024. The CID has been granted additional time to further assess the likely competition concerns that the transaction may raise in Madagascar.

Having regard to the above, the CID granted an extension of 30 days starting from **24 September 2024 to 24 October 2024**.

The foregoing notwithstanding, the identification of preliminary concerns does not prejudice the outcome of the Commission’s assessment.

More information on the transaction is available on the Commission's [Merger Cases](#) webpage, under the case number [CCC/MER/03/14/2024](#) .

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Mr. Ali Kamanga, Principal Analyst, Competition Division**, on +265 (0) 111 772 466 or via email at akamanga@comesacompetition.org.