



COMESA Competition Commission

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Common Market for Eastern
and Southern Africa

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Notice of Extension of the Statutory Period for Assessment of the Merger involving the Proposed Acquisition of Delta Holdings B.V by PEF Pharaoh Limited

The COMESA Competition Commission (the “**Commission**”) hereby informs the public and relevant stakeholders that on 10 November 2025, it received an approval from the Committee Responsible for Initial Determinations (“**CID**”) for an extension of the statutory period for the assessment of the merger involving the Proposed Acquisition by PEF Pharaoh Limited of Delta Holdings B.V., pursuant to Article 25(2) of the COMESA Competition Regulations (the “**Regulations**”).

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. Further, Article 25(2) of the Regulations provides that if prior to the expiry of the 120-day period, the Commission has decided that a longer time period is necessary, it shall so inform the parties and seek an extension from the Board.

In its consideration of the proposed transaction, the CID noted that the transaction raises a potential breach of Article 24(1) of the Regulations. The extension has been granted, in the interest of due process and to allow the Commission to engage with the parties on this matter.

The statutory assessment period for the transaction would have expired on 1 December 2025. Having regard to the above, the CID granted an extension of **sixty (60) days** starting from **2 December 2025 until 16 February 2026**.

The Commission has been granted additional time to finalise investigation of the likely breach before the CID undertakes competition assessment of the transaction, pursuant to the Regulations.

The foregoing notwithstanding, the identification of a likely breach does not prejudice the outcome of the Commission’s assessment or the CID’s decision in the matter.

More information is available on the Commission's [Merger Cases](#) webpage, under the Case Number [CCC/MER/07/25/2025](#).

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sunjida Bundhun, Principal Analyst, Competition Division**, on +265 (0) 111 772 466 or via email at sbundhun@comesacompetition.org.