



Advancing Regional Integration
through Competitive Markets
and Empowered Consumers

19 March 2026

CCCC Merger Inquiry Notice No. 14 of 2026

Notice of Inquiry into the Proposed Acquisition by Globe In Ltd of African Ports & Corridors Holdings

It is hereby notified in terms of Regulation 44(11) of the COMESA Competition and Consumer Protection Regulations (the “**CCCPR**”) that the COMESA Competition and Consumer Commission (the “**CCCC**”), after receiving a notification in terms of Regulation 42 of the CCCPR regarding the proposed acquisition by Globe In Ltd (“**Globe In**” or “**the Acquirer**”) of African Ports & Corridors Holdings (“**APCH**” or “**the Target**”), intends to embark on an inquiry in terms of Regulation 47 of the CCCPR.

The parties submitted that Globe In is a company incorporated in Mauritius as a non-operating holding company. It owns subsidiaries in Kenya and Uganda. Through its subsidiaries, the Acquirer has established dry bulk discharge and handling facilities across East Africa. The Acquirer and its subsidiaries are together referred to as the Acquiring Group. Specifically, in the Common Market, the Acquiring Group is a provider of cargo handling, terminal operation and logistics services in respect of bulk commodities. In the Common Market, the Acquirer operates in Kenya and Uganda.

The parties submitted that APCH is an investment holding company incorporated in Mauritius, which through its subsidiaries, is active in the ports and logistics industry. APCH and its controlled subsidiaries are together referred to as the Target Group. The parties submitted that APCH's principal activity comprises of the provision of management support services to its subsidiaries; and transport brokerage services, whereby the Target Group contracts with international clients (primarily global commodity trading houses) for logistics services, which are then subcontracted to and physically performed by the Target Group. While the Target has a legal presence in Mauritius, the Target Group's active operations are in one COMESA Member State, namely Zambia.

The transaction involves the proposed acquisition of 49.98% equity stake including certain control rights in the Target by Globe In.

The CCCC will, in accordance with the provisions of the CCCPR, determine, among other things, whether the proposed transaction is likely to substantially lessen competition in the Common Market and whether the proposed transaction is or would be contrary to the public interest as provided for under Regulation 47 of the CCCPR.

In view of this, the CCCC hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit written representations to the CCCC with regard to the subject matter of the proposed inquiry by emailing them to: sbundhun@comesacompetition.org. All written representations should be sent to the CCCC not later than **9 April 2026**.

All communication must be addressed to the Chief Executive Officer

📍 Kang'ombe House, 5th Floor
P. O. Box 30742
Lilongwe 3
Malawi

☎ +265(0)111 772466
☎ +265 (0) 999 970 269
✉ compcom@comesacompetition.org
🌐 www.comesacompetition.org

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Ms. Sunjida Bundhun, Manager Mergers and Acquisitions, Competition Division** on Tel: +265 (0) 111 772 466 or sbundhun@comesacompetition.org.

All written representations submitted to the CCCC will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.