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22 April 2026

CCCC Merger Inquiry Notice No. 20 of 2026

**Notice of Inquiry into the Proposed Acquisition by Tironimus AG of Access World Group Holdings B.V.**

It is hereby notified in terms of Regulation 44(11) of the COMESA Competition and Consumer Protection Regulations (the “**CCCPR**”) that the COMESA Competition and Consumer Commission (the “**CCCC**”), after receiving a notification in terms of Regulation 42 of the CCCPR regarding the proposed acquisition by Tironimus AG (“**Tironimus**” or the “**Acquirer**”) of Access World Group Holdings B.V. (“**Access World**” or the “**Target**”), intends to embark on an inquiry in terms of Regulation 47 of the CCCPR.

The parties submitted that Tironimus, a company incorporated under the laws of Switzerland, is a wholly owned subsidiary of Glencore Plc (“**Glencore**”). Glencore is a company incorporated under the laws of Jersey and is headquartered in Baar, Switzerland. Glencore and its subsidiaries are referred to as the ‘acquiring group’. The acquiring group comprises a diversified mining and commodities (including metals, minerals, oil, oil products, and coal) trading group. In the Common Market, the acquiring group operates in the Democratic Republic of Congo, Egypt, Kenya, Mauritius, Tunisia, Zambia, and Zimbabwe.

The parties submitted that Access World is a company incorporated under the laws of the Netherlands. The Target is a global provider of logistics services, providing freight forwarding and clearing, warehousing, and other outsourced contract logistics and related services within the Common Market. Access World operates in the following Member States: Malawi, Mauritius, Zambia, and Zimbabwe.

The parties submitted that the proposed transaction entails the proposed acquisition by Tironimus of 100% of the issued share capital of Access World.

The parties have submitted a request for an expedited merger review of the transaction in accordance with Appendix A of the Schedule of Fees for Services Rendered by the Commission (the “**Schedule**”).

All communication must be addressed to the Chief Executive Officer

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In accordance with the provisions of the CCCPR, the CCCC will determine, among other things, whether the proposed transaction is likely to substantially lessen competition in the Common Market and whether the proposed transaction is or would be contrary to the public interest as provided for under Regulation 47 of the CCCPR.

In view of this, the CCCC hereby gives notice to all interested stakeholders, including competitors, suppliers, and customers of the parties to the proposed transaction to submit written representations to the CCCC with regard to the subject matter of the proposed inquiry by emailing them to: [smusau@comesacompetition.org](mailto:smusau@comesacompetition.org). All written representations should be sent to the CCCC not later than **7 May 2026**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance, you may get in touch with **Ms. Stella Musau, Principal Analyst, Competition Division**, on Tel: +265 (0) 111 772 466 or [smusau@comesacompetition.org](mailto:smusau@comesacompetition.org).

All written representations submitted to the CCCC will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.