

12 May 2026

CCC Merger Inquiry Notice No. 27 of 2026

Notice of Inquiry into the Proposed Transaction concerning the acquisition of control of the container terminals of the Port located in the Misurata Free Zone by Terminal Investment Limited Holding SA.

It is hereby notified in terms of Regulation 44(11) of the COMESA Competition and Consumer Protection Regulations (the “CCCPR”) that the COMESA Competition and Consumer Commission (the “CCCC”), after receiving the notification in terms of Regulation 42 of the CCCPR regarding the proposed transaction concerning the acquisition of control (through a concession agreement) of the container terminals of the Port located in the Misurata Free Zone (“MFZ”) (the “**Target Business**”) by Terminal Investment Limited Holding SA (“TiLH”) (the “**Acquiring Firm**”), intends to embark on an inquiry in terms of Regulation 47 of the CCCPR. TiLH and MFZ are collectively referred to as (the “**Parties**”).

The parties submitted that the Acquiring Firm is a public limited company registered and incorporated in Luxembourg. The acquiring firm is the holding company of TiLH group, which invests in, develops and manages a highly diversified portfolio of container terminals businesses around the world. In the Common Market, the Acquiring Firm operates in Burundi, Comoros, the Democratic Republic of Congo, Djibouti, Egypt, Ethiopia, Eswatini, Kenya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Somalia, Sudan, Tunisia, Uganda, Zambia and Zimbabwe.

The parties submitted that the target business comprises the following Terminal 1 (existing terminal) and Terminal 2 (new terminal) located in the MFZ, and certain assets and certain adjacent areas at the Port located in MFZ. The target business operates only in Libya.

The proposed transaction involves the acquisition of control (through a concession agreement) of the container terminals of the Port located in MFZ by TiLH. More specifically, TiLH and Maha Capital Partners LLC (MCP) (the “Sponsors”), have been awarded a concession by MFZ, as the granting authority to develop, manage, control, maintain and operate the target business.

The parties submitted that the proposed transaction consists of a mere acquisition of control and will not give rise to any horizontal overlap or vertical links. There will not be any public interest concerns arising from the proposed transaction.

All communication must be addressed to the Chief Executive Officer

The CCCC will, in accordance with the provisions of the CCCPR, determine, among other things, whether the proposed transaction is likely to substantially lessen competition in the Common Market and whether the proposed transaction is or would be contrary to the public interest as provided for under Regulation 47 of the CCCPR.

In view of this, the CCCC hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit written representations to the CCCC with regard to the subject matter of the proposed inquiry by emailing them to: Njumeer@comesacompetition.org. All written representations should be sent to the CCCC not later than 29 May 2026.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with Ms. Nadjmiya Jumeer, Principal Analyst, Competition Division on Tel: +265 (0) 111 772 466 or Njumer@comesacompetition.org

All written representations submitted to the CCCC will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.