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10 July 2026

CCCC Merger Inquiry Notice No. 37 of 2026

## **Notice of Inquiry into the Proposed Acquisition by InfraCo Africa Investment Limited, Oikocredit Ecumenical Development Cooperative Society and Financierings-Maatschappij voor Ontwikkelingslanden N.V. of EA Foods Limited**

It is hereby notified in terms of Regulation 44(11) of the COMESA Competition and Consumer Protection Regulations (the “**CCCPR**”) that the COMESA Competition and Consumer Commission (the “**CCCC**”), after receiving a notification in terms of Regulation 42 of the CCCPR regarding the proposed acquisition by InfraCo Africa Investment Limited (“**InfraCo**”), Oikocredit Ecumenical Development Cooperative Society (“**Oikocredit**”) and Financierings-Maatschappij voor Ontwikkelingslanden N.V. (“**FMO**”) (together, the **Acquirers**) of EA Foods Limited (“**EA Foods**” or the “**Target**”), intends to embark on an inquiry in terms of Regulation 47 of the CCCPR.

The parties submitted that the Acquirers are passive financial investors and development finance institutions which provide development finance and impact investment services, including the provision of capital (debt and equity) to portfolio companies in developing countries.


InfraCo is a multilateral development organisation that mobilises private investment in infrastructure in Africa. In the Common Market, InfraCo operates in the Democratic Republic of Congo, Ethiopia, Kenya, Malawi, Mauritius, Rwanda, Uganda and Zambia.




Oikocredit is a global cooperative and social impact investor that provides financing to empower low-income communities and promote sustainable development. In the Common Market, Oikocredit operates in Kenya and Uganda.

FMO is a development bank that provides financing in three sectors: financial institutions, energy and agribusiness. It provides loans, guarantees and equity capital to the private sector in developing countries. FMO has no operations in the Common Market.

EA Foods is a non-operating holding company incorporated under the laws of Mauritius. Its branch and subsidiaries operate a fresh produce aggregation, sorting,

*All communication must be addressed to the Chief Executive Officer*

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packing, processing and distribution business serving small-scale farmers in Kenya and Tanzania, as well as providing agricultural logistics and agricultural value-chain financing. In the Common Market, the Target operates in Kenya and Mauritius.

The parties submitted that the proposed transaction entails the proposed acquisition by the Acquirers of approximately 33% of the share capital of the Target.

The parties further submitted that the objective of the transaction is to fund the Target's development, enabling the expansion of its infrastructure and operations in Tanzania and Kenya.

The CCCC will, in accordance with the provisions of the CCCPR, determine, among other things, whether the proposed transaction is likely to substantially lessen competition in the Common Market and whether the proposed transaction is or would be contrary to the public interest as provided for under Regulation 47 of the CCCPR.

In view of this, the CCCC hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit written representations to the CCCC with regard to the subject matter of the proposed inquiry by emailing them to: [sbundhun@comesacompetition.org](mailto:sbundhun@comesacompetition.org). All written representations should be sent to the CCCC not later than **31 July 2026**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Ms. Sunjida Devi Bundhun, Manager- Mergers and Acquisitions, Competition Division**, on Tel: +265 (0) 111 772 466 or [sbundhun@comesacompetition.org](mailto:sbundhun@comesacompetition.org).

All written representations submitted to the CCCC will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.