24 September 2026

CCCC Merger Inquiry Notice No. 49 of 2026

Notice of Inquiry into the Proposed Acquisition by MMPG Limited of Vivo Energy Rouge Holdings

It is hereby notified in terms of Regulation 44(11) of the COMESA Competition and Consumer Protection Regulations (the "**CCCPR**") that the COMESA Competition and Consumer Commission (the "**CCCC**"), after receiving a notification in terms of Regulation 42 of the CCCPR regarding the proposed merger involving the proposed acquisition by MMPG Limited ("**MMPG**" or the **"Acquiring Firm"**) of Vivo Energy Rouge Holdings ("**Vivo Energy**" or the **"Target Firm"**) and its subsidiaries (together the "**Target Group**") from Vivo Energy Overseas Holdings Limited (the "**Seller"**), intends to embark on an inquiry in terms of Regulation 47 of the CCCPR. MMPG and Vivo Energy are collectively referred to as (the **"Parties**").

The parties submitted that the Acquiring Firm is a private company incorporated in Mauritius. It forms part of the Mount Meru group (the "**Acquiring Group**"). The Acquiring Group's activities include the distribution of petroleum products, transport and logistics services, convenience retail activities, gas-related activities and certain non-petroleum activities such as edible oil, refining, manufacturing and related trading activities. In the Common Market, the Acquiring Group operates in Burundi, the Democratic Republic of Congo ("**DRC**"), Malawi, Rwanda, Eswatini, Uganda, Zambia and Zimbabwe.

The parties submitted that the Target Firm is a newly incorporated Mauritian holding company which holds 100% of the issued share capital of Vivo Energy Rwanda Limited and Vivo Energy Limited (Malawi). The Target Group operates an integrated energy business concentrated in the petroleum sector, including the sourcing, distribution and sale of petroleum and petroleum-based products, together with related retail convenience services. In the Common Market, the Target Group operates in Rwanda and Malawi, where the operations include Engen-branded service stations.

The proposed transaction concerns the proposed acquisition by MMPG of 100% of the issued share capital of Vivo Energy, as a result of which MMPG will obtain indirect sole control of Vivo Energy Limited (Malawi) and Vivo Energy Rwanda Limited.

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The CCCC will, in accordance with the provisions of the CCCPR, determine, among other things, whether the proposed transaction is likely to substantially lessen competition in the Common Market and whether the proposed transaction is or would significantly affect public interest as provided for under Regulation 47 of the CCCPR.

In view of this, the CCCC hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit written representations to the CCCC with regard to the subject matter of the proposed inquiry by emailing them to: Njumeer@comesacompetition.org. All written representations should be sent to the CCCC not later than 15 October 2026.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with Ms. Nadjmiya Jumeer, Principal Analyst, Competition Division on Tel: +265 (0) 111 772 466 or Njumeer@comesacompetition.org.

All written representations submitted to the CCCC will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.